## **ERCALL MAGNA PARISH COUNCIL**

Financial Report - 15<sup>th</sup> April 2025

The opening balance for 2024/25 was just over £105,000 and whilst this seemed a rather large balance, it included a number of earmarked reserves for projects 'in the pipeline' which have been delayed due to matters outside of the control of the Parish Council.

The total receipts for the year were £52,426 and the expenditure £35,719 leaving a closing balance of £121,955.15.

Once again, this includes a significant amount of earmarked reserves for ongoing projects.

The Parish Council have worked within a tight budget throughout the year, ensuring that the residents receive excellent value for money, keeping in mind the current difficulties faced by some families due to increased cost of living.

The Councillors kept this in mind when considering the budget for 2025/26 and it was unanimously agreed that there should be no increase on the Parish Council Precept, which is collected via the Telford & Wrekin Council Tax Bills.

Ercall Magna Parish Council has set its precept at £49,900.

**Katrina Baker**